

WOODLAND SCHOOL DISTRICT NO. 404
RESOLUTION #20-15
AUTHORIZING TRANSFER FROM THE GF TO THE CPF (KWRL)

WHEREAS, the Woodland School District Board of Directors wishes to transfer funds from the General Fund to the Capital Projects Fund to pay for improvements to the KWRL fuel tanks and parking lot, and

WHEREAS, due to the pandemic, the District/Co-op had lower expenditures than budgeted, resulting in a surplus of revenues over expenditures in program 99 (To/From Transportation), and

WHEREAS, capital improvements are not allowed to be charged to program 99 (To/From Transportation), and

WHEREAS, the Transportation Allocation surplus funds are currently in the General Fund and the projects are designated as capital projects

WHEREAS, the amount to be transferred for the project is not to exceed \$450,000.00.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of Woodland School District No. 404, Cowlitz County, request the County Treasurer to transfer up to \$450,000 from the General Fund to the Capital Projects fund for the tank purchase and parking lot improvements.

Adopted this 26th day of August, 2020.

WOODLAND SCHOOL DISTRICT #404
BOARD OF DIRECTORS

ATTEST:

Secretary to the Board

President

Director

Director

Director

Director